

KG Somani Insolvency Professionals Private Limited

Invites Auction Bids in

SALE NOTICE OF

KVK Nilachal Power Private Limited - In Liquidation

Under the Insolvency and Bankruptcy Code, 2016


Date & Time of E-Auction: 19th April, 2021 from 11 am to 5 pm

E-Auction of Sale of Assets on Going Concern Basis of M/S KVK Nilachal Power Private Limited – In Liquidation on “As is where is basis”, “As is what is basis”, “Whatever there is basis”, and “No recourse basis”.

Date of E-Auction	Nature of Business/ Asset	Description	Reserve Price (INR)	Earnest Money Deposit (INR)	Incremental Bid Amount (INR)
19 th April, 2021	Sale of Business of Corporate Debtor as a Going Concern	Sale of Business of Corporate Debtor as a Going Concern	1,21,66,00,000	5,00,00,000	50,00,000

Terms and Conditions of the E-Auction:

1. The Description of Assets, Properties etc. are provided in E-Auction Process Information Document.
2. The complete E- Auction Process Information Document containing Terms and Conditions of E- Auction are available on website: www.kgsip.com, www.kvknilachalpower.com, <https://right2vote.in> E-Mail: kvknilachalkgs2019@gmail.com
3. *The E-Auction for Sale of Business of Corporate Debtor as a Going Concern is on 19th April, 2021.
4. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.



Rajendra Prasad Tak- Liquidator

IBBI Reg No: IBBI/IPA-001/IP-P00526/2017-18/10951

KG Somani Insolvency Professionals Private Limited

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