

# SALE NOTICE by **KG Somani Insolvency Professionals Private Limited**

**GOLDEN OPPORTUNITY!!!**

## Invites Auction Bids in Sale Notice of **KVK Nilachal Power Private Limited**-In Liquidation

**GOLDEN OPPORTUNITY!!!**

Under the Insolvency and Bankruptcy Code, 2016

**Date & Time of E-Auction: 26th August 2022 from 11 am to 5 pm**

E-Auction of Sale of business of the Corporate Debtor as a Going Concern basis of **M/S KVK Nilachal Power Private Limited – In Liquidation** on “As is where is basis”, “As is what is basis”, “Whatever there is basis”, and “No recourse basis”.

Date of E-Auction	Nature of Business/ Asset	Reserve Price (INR)	Earnest Money Deposit (INR)	Incremental Bid Amount (INR)
26th August 2022	Sale of Business of Corporate Debtor as a Going Concern except Margin Money and cash and bank balances	76,00,00,000 (Rupees Seventy Six Crores Only)	2,00,00,000 (Rupees Two Crores only)	50,00,000 (Rupees Fifty Lakhs only)

### Terms and Conditions of the E-Auction:

1. The Description of Assets, Properties etc. are provided in E-Auction Process Information Document.
2. The complete E- Auction Process Information Document containing Terms and Conditions of E- Auction are available on website: [www.kgsip.com](http://www.kgsip.com), [www.kvknilachalpower.com](http://www.kvknilachalpower.com), <https://right2vote.in> E-Mail: [kvknilachalkgs2019@gmail.com](mailto:kvknilachalkgs2019@gmail.com)
3. The E-Auction for Sale of Business of Corporate Debtor as a Going Concern is on **26th August 2022**.
4. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e- Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.

**Rajendra Prasad Tak- Liquidator**

IBBI Reg No: IBBI/IPA-001/IP-P00526/2017-18/10951

KG Somani Insolvency Professionals Private Limited

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