

E T - Delhi 7/12/21

SALE NOTICE by **KG Somani Insolvency Professionals Private Limited**

Invites Auction Bids In Sale Notice of

KVK Nilachal Power Private Limited-In Liquidation

Under the Insolvency and Bankruptcy Code, 2016

Date & Time of E-Auction: 7th March 2022 from 11 am to 5 pm

E-Auction of Sale of Assets on Going Concern Basis of M/s KVK Nilachal Power Private Limited - In Liquidation on "As is where is basis", "As is what is basis", "Whatever there is basis", and "No recourse basis."

Date of E-Auction	Nature of Business/ Asset	Reserve Price (INR)	Earnest Money Deposit (INR)	Incremental Bid Amount (INR)
7th March 2022	Sale of Business of Corporate Debtor as a Going Concern	1,03,41,00,000 (Rs One Hundred Three Crores Forty One lakhs only)	3,50,00,000 (Rs Three Crores Fifty Lakhs only)	50,00,000 (Rs Fifty Lakhs only)

Highlights: 1. The unit is situated near Cuttack on Road Side. 2. The unit is located very near to Radhakishorepur Railway Station.
3. The laying of railway sliding at plant can be approached from East Coast Railway, if the Prospective investor requires.
4. The distribution of power through dedicated 33 KV line is available.

Terms and Conditions of the E-Auction:

1. The Description of Assets, Properties etc. are provided in E-Auction Process Information Document.
2. The complete E- Auction Process Information Document containing Terms and Conditions of E- Auction are available on website: www.kgsip.com, www.kvknilachalpower.com, <https://right2vote.in> E-Mail: kvknilachalkgs2019@gmail.com
3. The E-Auction for Sale of Business of Corporate Debtor as a Going Concern is on 7th March 2022.
4. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e- Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.

Sd/- Rajendra Prasad Tak- Liquidator
IBBI Reg No: IBB/PA-001/IP-P00526/2017-18/10951
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